## WOMEN IN PRODUCT

# Advocacy Study



#### THE STATE OF WOMEN IN PRODUCT

January 2019 Version 1.1

Authors of the Study: Anne Cocquyt and Melisa Cliver

## WOMEN IN PRODUCT®

is a 501(c)(3) non-profit organization dedicated to provide women with equal access and representation in product management careers at all levels.

#### GOALS

- + Gain unique industry insights
- + Create public awareness
- + Inform future WIP offerings
- + Create best practice guide for leaders and individuals

We value your feedback for this first report.

#### PHASE 1

- > Qualitative Research
- > Quantitative Study
- > Secondary Research
- > Roundtable Dinner Discussions

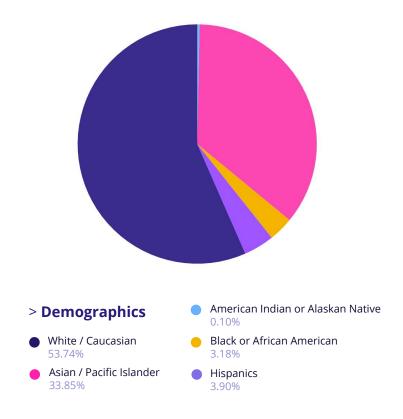
## THE STUDY – THE STATE OF WOMEN IN PRODUCT

#### ADVOCACY

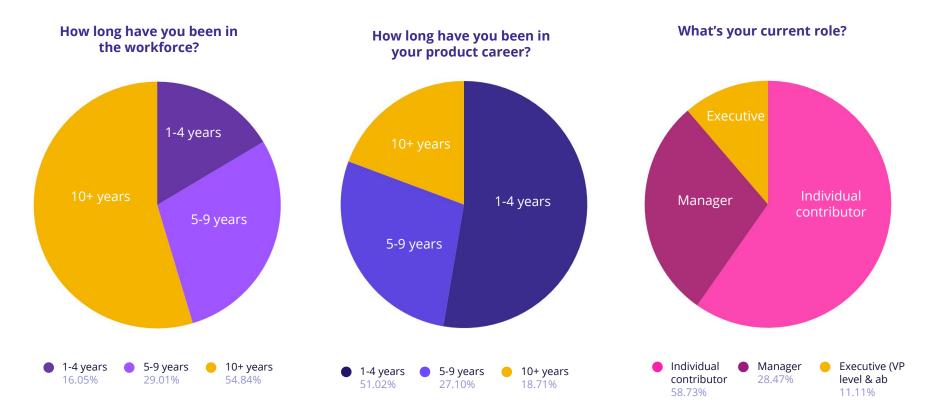
We aim to influence decisions in the workplace across the industry to achieve equality for women in product at all career levels including senior leadership roles.

#### **Study Design:**

- n = 1,019 (Jan 5 Jan 17 2019)
- 💛 US, Canada, Bay Area Focus
- 🔅 Tech Companies
- Product Managers (APM, PM, Sr. PM, Director, VP, CPO)
- 😚 85% US, 9% Canada, 3% UK, 2% India, 1% Other
- ñlå 85% women in product, 1% men in product, 10% women in tech, 4% Other
- (新学校) 46% 1,000+ employees, 31% 101-1,000, 23% <100



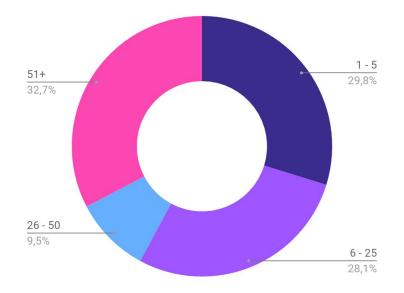
### THE STUDY – THE STATE OF WOMEN IN PRODUCT



#### **THE STATE OF WOMEN IN PRODUCT** - % OF FEMALE PMs

#### What is the approximate % of women PMs at your org

Leadership Gap 40% 42% 30% 19% 17% 9% 6% 0% -0-25% 26% - 50% 51% - 75% 76% - 100% % of women PMs in the org Total % of female PMs Total % of female PM directors and above Number of PMs in the org



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## HOW MANY WOMEN RECOMMEND THEIR COMPANY TO A FEMALE COLLEAGUE?

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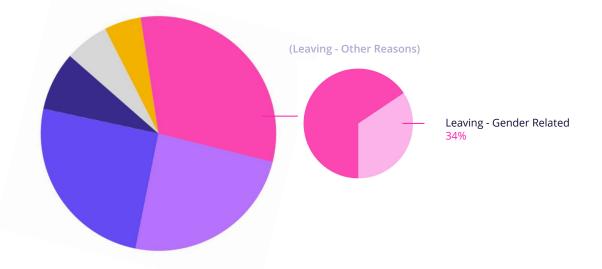
The eNPS **Score is 11** which is considered **fair**. 50 would constitute a great workplace.

**63%** of participants don't recommend their company or are passive.

## EFFECT OF A DISSATISFIED WORKFORCE

## ARE YOU PLANNING TO LEAVE YOUR COMPANY ANY TIME SOON?

- Super Happy | 8%
- Happy | 25%
- Opportunist | 24%
- Staying Moving Internal | 6%
- Undecided | 5%
- Leaving Soon | 31%



- > 31% are planning to leave soon
- > 34% of all women who want to leave, say it's related to gender issues
- > **61%** are considering leaving and are at risk

As a result a company with **10,000 employees and 25% women**, would be looking at turnover of **350** women = ~\$7M Hiring Cost A PM team with **50 PMs and 25% female PMs** (12) is looking at least ~\$150,000 in hiring fees

## IT IS MUCH CHEAPER TO RETAIN TALENT THAN TO REPLACE TALENT

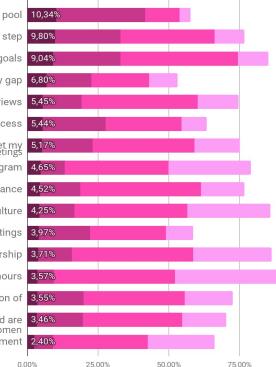
#### WHAT WE HEARD FROM OUR GROWING COMMUNITY



In three PM roles I've never had female leadership or a female mentor. I've experienced direct and indirect discrimination, including financial. Most of what I've learned about a supportive workplace for women has come from WIP, tech ladies, and moms in tech groups. - survey participant 10 years in PM

### WHICH ORGANIZATIONAL MECHANISMS NEED IMPROVEMENT?

They ensure 50/50 PM talent in the application pool 10,34% They provide sufficient training for my next career step 9,80% They provide clear structure for role expectations and goals 9,04% They don't have a gender pay gap 6,80% They ensure fair performance reviews 5,45% They account for gender bias in the interview process 5,44% They have communication rules that allow me to get my voice heard in meetings 5,17% They offer a good parental leave program 4,65% They promote employees based on performance 4,52% The org actively works on company culture 4,25% They account for gender bias in job postings 3,97% They promote open communication with leadership 3,71% They offer flexible work hours 3,57% They are proactive about getting equal representation of 3,55% The employees in the org are aware of gender bias and are 3,46% supportive towards women The org prevents and reacts to sexual harassment 2,40%



#### AREAS FOR IMPROVEMENT

- > 50/50 talent pool is not ensured (10% Strongly Disagree, 37% Disagree)
- Sufficient training for the next career step (10% Strongly Disagree, 26% Disagree)
- > Clear structure
   for role expectations and goals is missing
   (9% Strongly Disagree, 28% Disagree)
- Pay equity is not a given
   (7% Strongly Disagree, 18% Disagree)

Strongly

Disagree

100.00%

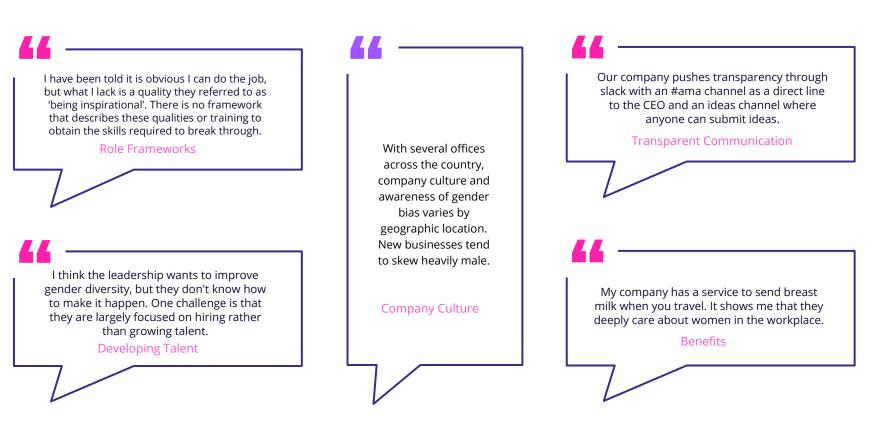
 Gender bias in the interview process or in job postings accounted for (5% Strongly Disagree, 20% Disagree)

Disagree

Strongly Agree

Agree

#### WHAT WE HEARD



### WHICH ORGANIZATIONAL MECHANISMS WORK WELL?

50,00%

75.00%

100.00%

They offer flexible work hours 39,95% The org actively works on company culture 29,35% They offer a good parental leave program 29,22% They promote open communication with leadership 27,55% The org prevents and reacts to sexual harassment effectively 23,73% They are proactive about getting equal representation of women in PM roles 16,97% They have communication rules that allow me to get my voice heard in 16,05% The employees in the org are aware of gender bias and are supportive towards 15,71% They promote employees based on performance 15,16% They ensure fair performance reviews 14,49% They provide clear structure for role expectations and goals 10,77% They provide sufficient training for my next career step 10,46% They don't have a gender pay gap 10,13% They account for gender bias in job postings 9,67% They account for gender bias in the interview process 8,90% They ensure 50/50 PM talent in the application pool 3,85% 0.00% 25,00%

#### WHAT COMPANIES DO WELL

- > Organization offer flexible work hours (40% Strongly Agree, 44% Agree)
- > Organizations promote open communication with the leadership (29% Strongly Agree, 40% Agree)
- > Organizations actively work on company culture (29% Strongly Agree, 37% Agree)
- > Organizations offer a good parental leave program (28% Strongly Agree, 38% Agree)
- > Orgs prevent and react to sexual harassment effectively (24% Strongly Agree, 33% Agree)

Strongly Agree Agree Disagree Strongly Disagree

#### **BEST PRACTICES FROM THE COMMUNITY**

Broaden recruiting strategies

We posted our job openings at day care centers, and went to women oriented events and conferences to recruit

#### Create new roles

l created an "ombudsman role" who is a "go to" counselor type who would anonymize comments but share with leadership when there was an issue. Different than HR the ombudsman is working on behalf of the individual.

#### Act in the moment

Moderate meetings and make sure everyone is heard, if you are cut off don't miss a beat "I just want to complete my thought"

#### Encourage and validate

When leaders take the time to share ideas of junior people and give them credit, particularly when the junior person is in a complimentary role – VP of engineering uses business intel type insights from a product manager and gives her credit – this is highly effective way to encourage and validate rather than discourage and alienate



## **BEST PRACTICES**

PHASE 1

> Hire

> Train

> Promote

> Lead

## CAREER JOURNEY - Framework illustrating phases and best practice guides

#### HIRE

- > Talent pool
- > Job description
- > Interview process
- > Language
- > Benefits

#### "

"We stack resumes from Women in Product to show that the idea of the lack of 50/50 talent pool is a myth" PM at 20-50 ppl

## TRAIN

- > Relationship building
- > 1x1 / meetings
- > Communication
- > Challenging bias
- > Company Culture

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"Grouping together to make a point can be a powerful way to make change" VP at 500+ ppl

#### PROMOTE

- > Mentorship
- > Negotiation
- > Training
- > Validation & rewards
- > Transparency

#### "

"Many current salary assessment tools are considered invalid like glassdoor but WIP has real life examples with real people to use as example" SVP at 1,000 ppl org

#### LEAD

- > Management
- > The "only"
- > Involvement in hiring
- > Advocate

#### 66

"I model behavior so more junior staff see how I show up, I encourage others to seek a promotion even if it means leaving the org, sometimes there are no leadership positions open we should support going to another organization" Leadership training expert at VP 1,000+

## HIRING BEST PRACTICES - PART 1

- Ensure transparent detailed job responsibilities in job description
- > Consider more phone interviews if resume doesn't seem as strong
- > Anonymize resumes
- Proactively reach out to candidates with diverse backgrounds. Seek out forums and events with minorities represented

- Target colleges with more diverse populations for interns who you then can convert
- Organize your own hiring events.
   Reach out to more people before hiring the first candidate that fits
- > Open job posting to internal candidates
- > Talk to your recruiter about diversity expectations in the candidate pool

- > Use job bias software for job postings (e.g. textio, WeSolv) or use a 3rd party company to review all job listings, redact gender pronouns from interview feedback that goes to hiring committee
- Ensure everyone is aware of externally posted jobs and encourage referrals and internal applicants. List job for at least 5 days

## HIRING BEST PRACTICES - PART 2

- Build a diverse hiring team and ensure that women are on interview panels with female candidates (and others)
- Offer candidates to talk to any person in the company in the interview process
- Consider creating an interview scorecard and an interview question bank
- > Share scorecard results after everybody had a chance to interview
- Create a transparent role matrix with detailed role descriptions and clear requirements for advancement

- > Use behavioral interviewing
- > Invest in training for interviewers
- Include other departments to consult when making hiring decisions
- Communicate diverse hiring as a goal (leadership)
- Consistently communicate core values throughout your employment brand, including on your website, social media platforms, and in job descriptions
- > Set and communicate goals min. % of candidates have to be female. Celebrate success toward these goals

- Put goals in management targets. Manage active quotas
- Hold positions open until you reach the goal
- > Socialize with potential talent within your company
- > Frequently review your hiring process

## **TRAINING BEST PRACTICES - PART 1**

- > Offer executive coaches for leadership and managers
- Consider bringing in external thought leaders for cross sharing sessions to learn and get inspired from similar roles in different spaces
- > Encourage people to ask for help and ask their colleagues
- Consider "product principles" on how the team operates available to all members
- Consider offering a coach to all employees through services like (e.g. Soundingboard, Marlow)

- > Create detailed role descriptions and clear requirements for development
- > Provide actionable training to managers and include real life scenarios
- > Consider hiring entry-level roles without technical requirements and develop them
- Offer mentoring & networking programs with both peers and leadership
- Create a clear monetary fund per employees or a financial learning credit to encourage employees to further their skills. This includes external training courses and budget for conferences (e.g. WIP Conference :))

- Consider asking your manager to proactively find courses for employees. Ask your leadership to proactively reach out to women PMs with opportunities to attend women-focused conferences.
- Consider offering free online courses, audio books, ebooks (e.g. access to Harvard Business School classes, Lynda)
- Consider putting development of self and team in management targets
- > Create a great learning culture

## TRAINING BEST PRACTICES - PART 2

- Consider creating an internal employee network to build effective career development strategy & share with others across the firm
- > Consider an employee survey to understand where employees need most training and shape the content of your internal training program around that.
- Consider mandatory harassment in the workplace training for every employee that must be completed within 3 months of hire
- Offer internal training programs (e.g. Executive lunches, Executive Shadow programs, monthly "women in tech" lunches, LeanIn Circles, etc.)

- > Implement circle training, employee-led company-supported training
- Frequently review your internal training offerings and ask for feedback from employees
- Offer unconscious bias training and "listening" training
- > Consider a women's "Ask me anything" lunch and learn within your org where female employees can ask female leadership questions about any topic.
- Consider including a review of development goals in 1:1. Document next steps and progress

- Establish ERG groups with training experts
- > Utilize templates for smaller companies to effectively offer training and structure for women to succeed

## **PROMOTE BEST PRACTICES**

- Enforce career ladders and promotion maps, connect training exercises to career ladders and communicate during onboarding
- Consider public recognition for promotions
- If you have a committee that reviews promotions, ensure equal representation on the committee
- > Consider 360 reviews
- > Write promotions and goals in targets
- > Make pay above director level transparent

- > Hire and promote pregnant women
- > Consider hiring a rewards manager
- > Offer D&I training to leadership before calibration
- > Track your numbers
- Implement a review score. Automatically consider promotion when the overall review score reaches a certain level. Don't make people ask for it
- Include "how" and "what" work got done in performance reviews to address learnings that women may get evaluated on "how" and men on "what."
- > Celebrate promotions

- Offer promotion and salary negotiations workshops
- Offer and encourage mentorship programs across career levels for leaders to become advocates and mentors for women
- > Consider setting salaries with one number per band
- > Retrospectively explain how promotion decisions were made
- Clearly communicate which behaviors get rewarded in the company

## COMPANY CULTURE BEST PRACTICES - PART 1

- > Offer workshops for employees to understand their roles
- Post company's guiding principles in the office and re-iterate/re-evaluate at every quarterly offsite. Create a communication guide and culture (e.g. "fail wall" and continuous improvement for all team members including leadership)
- Establish and fund Employee Resource Groups (ERG) and promote gender and diversity focused programming
- Offer events that appeal to different groups and types of employees such as women in business, LGBT, veterans,... discuss diverse topics, including gender, LGBTQ, behaviours v. values

- Ensure access to leadership through open communication policy, forums, slack channels, ask me anything events or lean-in circles
- Establish channels for regular feedback, both face-to-face and anonymous (e.g. TINYpulse, sli.do)
- > Offer unconscious bias training / offer microaggression HR training. Offer an onboarding and orientation process (e.g. a big sibs)
- > Consider a chief of diversity who leads assessing where we are as a company and what we can do better
- > Offer room for team bonding activities

- As founders or CEOs, emphasize culture from the beginning and lead by example
- > Bake company values into performance reviews and interviews
- > Follow through on company culture values from CEO to manager. Define company values that are tied to performance/evaluation and reference during the year
- > Be approachable offer 1:1 lunches to employees
- Celebrate different cultural events to help your employees connect with other employees from other cultures

## COMPANY CULTURE BEST PRACTICES - PART 2

- Survey your culture, set KPIs and measure over time. Discuss with your teams
- Offer equal parental leave and encourage men to take it to level the professional playing field during reproductive years
- Give employees a forum to present (e.g. monthly product demos)
- Create a "social committee"" to celebrate birthdays etc. encourage men to join so women are not always the "office mom"
- Consider a reward strategy (e.g. give compliments to staff on weekly basis, offer gift card rewards program)

- > Communicate often and transparently
- Offer remote working opportunities with open communication on channels like SLACK
- Create a praise channel on Slack where people praise each other for embodying different company values
- Promote women's leadership through talks, workshops and events
- > Offer returnships

## **BENEFITS IMPORTANT TO WOMEN - BEST PRACTICES**

- > Benchmark HR benefits against other regional companies to stay competitive
- Offer seminars and printed material made available before Annual Benefits Enrollment
- Good parental leave for both genders also for adoptions
- > Offer remote work policy
- "We want the best talent and do not want geography or specific office hours to get in the way of hiring the best people."
- > Generous learning stipend
- > Unlimited PTO

- > Offer good health insurance options
- > 401k Matching
- > Disability leave benefits
- > Childcare benefits
- > Unlimited mental health days
- Obligatory additional days off for sick children AND caring responsibility (e.g. aging family members)
- > Pay for wifi hotspots to work on the train
- > Partially fund employee side projects that include usage of the company's product

- > Free lunch
- > Family Leave Benefits:
- > Diaper subscription
- > House cleaning help
- > Subscription meal service
- > Tampons in the bathrooms
- > Locked nursing rooms on every floor
- > Fertility benefits for women
- > Company discounts
- > Sabbatical after x years
- > End of year break

## SUPPORT THE DAY TO DAY BEST PRACTICES - PART 1

- Communicate your core values and implement rules (e.g. allow kid time on schedule)
- Host weekly and quarterly structured sessions with your team to ensure ongoing communication channels are open
- Consider leveraging design thinking (e.g. via LUMA practices) methods in your meetings to ensure everyone has a voice
- Make it a common habit to share articles on healthy communication practices
- Call out unhealthy communication behaviors (incl. leadership)

- Consider an external consultant to run comms training with your team
- Create an open door communications guideline involving the team in the process. Set clear rules around what is (un)acceptable language and behavior
- > Track your decision making process to include all voices
- > Seek an open debate with employees at town halls and 1:1
- Consider upvoting for questions at large meetings. (e.g. Sli.do)
- Leadership and CEO should embody an open communication policy by leading by example

- > Give remote employees as much of a voice as internal employees
- > Train managers to give the underrepresented a voice.
  - E.g. teach facilitation styles that ensure everyone can contribute (silent generation, dot-voting, retrospectives, red and green cards for agreement and disagreement in large meetings)
  - Give people recognition by name for their ideas and contributions during meetings.
  - Request input from all attendees and ensure all have an opportunity to share

### SUPPORT THE DAY TO DAY BEST PRACTICES - PART 2

- Consider open collaboration and sharing platforms (e.g. SLACK)
- Consider a campaign to the entire company with daily emails w/ specific actions that employees can take to avoid biases in your workplace over the course of 2 weeks
- Provide exposure to communal vs. agentic language and how they might be perceived by our peers.
- Hold frequent listening sessions that are open to all (Leadership)
- > Create multiple channels for employees to communicate with the leadership



Interested in more best practices?

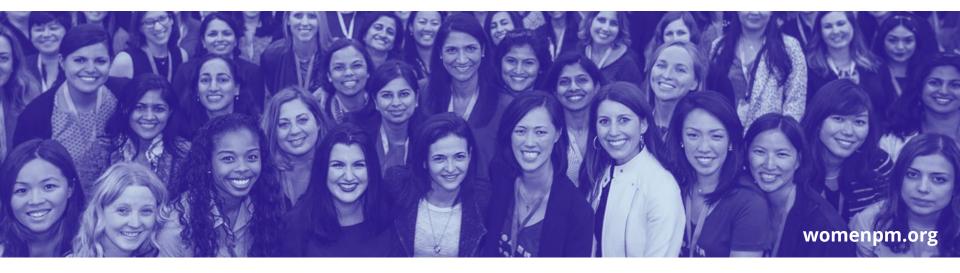
## COME TALK TO US!

How can we help you hire more women and hit your goals? **Come talk to us!** 

anne@womenpm.org
@AnneCocquyt
+1.650.418.5162







#### COMMUNITY

Through online platforms and in-person events across the globe, we bring women in product together to network, mentor, and learn.

#### MOBILITY

We enable women to reach all levels of product careers by facilitating upward and lateral mobility, partnering with companies, and providing resources and programs.

#### ADVOCACY

We aim to influence decisions in the workplace across the industry to achieve equality for women in product at all career levels including senior leadership roles.

## **THANK YOU!**